

**Ulster County Economic Development Alliance - Operating Fund**

**Trial Balance**

**As of September 30, 2014**

**Assets**

Account #	Account Name	Amount
1002	M&T Checking	\$ (5,824.43)
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	171,167.10
1010	MHVFCU Savings	2.00
	<b>Total Cash</b>	<b>165,572.22</b>
1115	Prepaid Expenses	2,776.65
	<b>Total Prepaid Expenses</b>	<b>2,776.65</b>
1100	Accounts Receivable	-
1120	Due From Other Funds	4,504.21
1123	Due from IDA	-
1124	Due from CRC	-
1126	Due from Town of Esopus	1,200.00
	<b>Total Receivables</b>	<b>5,704.21</b>
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(57,137.37)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	<b>Total Property and Equipment</b>	<b>1,887.38</b>
	<b>Total Assets</b>	<b>\$ 175,940.46</b>

**Liabilities & Fund Equity**

Account #	Account Name	Amount
7300	Accounts Payable	\$ -
7315	Due to Ulster County	-
7330	Due to UCDC	-
	<b>Total Liabilities</b>	<b>-</b>
1500	Net Assets	175,940.46
	<b>Total Net Assets</b>	<b>175,940.46</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 175,940.46</b>

**Revenues**

Account #	Account Name	Amount	2014 Year to Date	2014 Budget	2014 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ 1,000.00	\$ 1,500.00	\$(500.00)
1600-18	Administrative Fees - TOE Loan Funds	-	-	1,200.00	(1,200.00)
1601	Application Fees	-	-	600.00	(600.00)
1650	Fundraising Events	-	-	5,000.00	(5,000.00)
1700	Contributions	-	-	50,000.00	(50,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	-	5,000.00
1730	Ulster County Subsidy	-	-	150,000.00	(150,000.00)
1780	Interest Income	6.36	58.52	600.00	(541.48)
1783	Miscellaneous Income	-	210.28	-	210.28
1784	Copier Reimbursement	-	804.65	3,200.00	(2,395.35)
	<b>Total Revenues</b>	<b>\$ 6.36</b>	<b>\$ 7,073.45</b>	<b>\$ 212,100.00</b>	<b>\$(205,026.55)</b>

**Expenses**

Account #	Account Name	Amount	Amount	Amount	Amount
1800	Computer Maintenance/Equipment	\$ -	\$ -	\$ 1,450.00	\$ 1,450.00
1810	Bank Fees	-	3.00	-	(3.00)
1820	Insurance	-	4,009.06	5,500.00	1,490.94
1822	Miscellaneous Contractual Expenses	-	-	50,000.00	50,000.00
1830	Marketing Campaign	-	24,837.71	155,000.00	130,162.29
1830-15	Marketing - Website	-	2,000.00	300.00	(1,700.00)
1850-00	Occupancy - Rent	-	2,242.00	6,800.00	4,558.00
1860	Office Expense	-	54.00	-	(54.00)
1860-01	Office - Equipment Lease	-	2,265.45	3,200.00	934.55
1860-12	Office Marketing Expense - New Business	-	301.46	500.00	198.54
1880-01	Professional Fees - Payroll Service	-	21.00	-	(21.00)
1880-03	Professional Fees - Legal	-	4,921.66	300.00	(4,621.66)
1880-04	Professional Fees - Accounting	-	11,691.18	18,000.00	6,308.82
1890-00	Dues, Fees & Subscriptions	-	10,350.00	12,000.00	1,650.00
	<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 62,696.52</b>	<b>\$ 253,050.00</b>	<b>\$ 190,353.48</b>
	Interest Income Loans (Budgetary Purposes Only)			\$ 20,000.00	
	Net Asset Appropriation (Budgetary Purposes Only)			20,950.00	
	<b>Total Budgetary Items</b>			<b>\$ 40,950.00</b>	
	<b>NET INCOME/(LOSS)</b>	<b>\$ 6.36</b>	<b>\$ (55,623.07)</b>	<b>\$ -</b>	<b>\$(14,673.07)</b>